

CHAPTER 29.

[ S. B. 391. ]

INVESTMENT OF STATE FUNDS.

AN ACT authorizing the State Finance Committee to invest certain funds in revenue bonds of the Washington Toll Bridge Authority; and declaring an emergency.

*Be it enacted by the Legislature of the State of Washington:*

Investment of State fund. authorized.

SECTION 1. The State Finance Committee is hereby authorized to invest any state funds, with the exception of permanent school funds, in any revenue bonds issued by the Washington State Toll Bridge Authority for the construction of a bridge at Agate Pass.

Emergency.

SEC. 2. This act is necessary for the immediate preservation of the public peace, health, safety and welfare and for the immediate support of the state government and its existing public institutions, and shall take effect immediately.

Passed the Senate February 25, 1949.

Passed the House February 26, 1949.

Approved by the Governor March 2, 1949.

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CHAPTER 30.

[ H. B. 21. ]

FLOOD CONTROL.

AN ACT relating to flood control and amending section 1, chapter 99, Laws of 1947, and section 6, chapter 204, Laws of 1941 (sec. 9663F-6, Rem. Rev. Stat.; sec. 564-11, PPC) and declaring an emergency.

*Be it enacted by the Legislature of the State of Washington:*

Amendment.

SECTION 1. Section 1, chapter 99, Laws of 1947, and section 6, chapter 204, Laws of 1941 (sec. 9663F-6, Rem. Rev. Stat.; sec. 564-11, PPC), is amended to read as follows:

Budgets for flood control.

Section 6. Annual Tax estimates and final budgets for flood control purposes by any county, city, town,