From: <u>Jim Davisor</u>

To: Office State Actuary, WA; Couture, Rep. Travis; Conway, Sen. Steve

Subject: Another hit to benefits

Date: Wednesday, September 10, 2025 7:42:12 PM

CAUTION: External email.

Dear Chair Couture, Vice-Chair Conway and Committee Members:

While you deliberate regarding the fate of TRS 1 and PERS 1 retirees, our latest property tax statement--received today—informed us of a 9% increase in our property valuation—an increase of over 165% since my 2005 retirement. As you are well aware, this is only one of the continuing increases in expenses for retirees.

This is just another reason Plans 1 retirees return to Olympia annually to beg legislators for equity with other DRS retirement plans regarding an annual automatic Cost of Living Adjustment (COLA). While an Unlimited Inflation Based COLA (as was granted to LEOFF 1 members) would be exceptional, the usual up to 3% granted other DRS plans would be appreciated.

Thank you for your time, efforts and consideration of our plight.

Jim Davison, TRS 1 since 2005 after a 36-years career PO Box 425 Waitsburg, WA 99361-0425

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