
From: Debbie Crumb <debbiecrumb@gmail.com>
Sent: Sunday, September 18, 2022 12:55 PM
To: Office State Actuary, WA; Conway, Sen. Steve
Subject: Permanent COLA Adjustment for Plan 1 Retirees
Attachments: SCPP Letter from Debra Crumb_2022-0918.pdf

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Greetings!

Please provide a copy of the attached letter to all members of the Select Committee on Pension Policy (SCPP). Thank you!

Debbie

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09/18/2022

The Honorable Steve Conway
Chair
Select Committee on Pension Policy
PO Box 40429
Olympia, WA 98504-0429

Dear Chair Conway and Members of the Select Committee on Pension Policy (SCPP):

RE: Permanent COLA Adjustment for Plan 1 Retirees

I am writing in support of a permanent cost of living (COLA) adjustment for Plan 1 retirees.

As a PERS 1 retiree, I appreciated last legislative session's one-time COLA in providing temporary relief for Plan 1 retirees but it was only a short-term fix for a long-term problem. A one-time fix does not address the ongoing problems of rising inflation and loss of purchasing power for Plan 1 retirees such as myself.

I understand from the Retired Public Employees Council (RPEC) that the pay down of the unfunded liability in the Plan 1 pension plan is coming up. I request that the SCPP work to codify, in law, a trigger point by which the state will fund a permanent COLA for Plan 1 retirees.

Please provide all SCPP members with a copy of this letter.

Thank you for your consideration in this matter.

Sincerely,



Debra A. Crumb
82 Lone Eagle Lane
Sequim, WA 98382-7378