# WALKTHROUGH OF AN ACTUARIAL FISCAL NOTE

## Page 1 Summary

Goal: Provide summary of bill's actuarial impacts
Intended Audience: All readers

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#### **Brief Summary of Bill**

OSA's understanding of bill provisions, focusing on those impacting pension funding



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#### **Cost Summary**

Expected contribution rate impacts broken down by retirement system and split between employees and employers. Also states the expected timing of those contribution rate impacts.

Expected budget impacts provided over the next two biennia and over the next 25 years. The budget impacts are summarized into three categories: General Fund-State, Local Government, and Total Employer. More information can be found on our website.

If we are unable to provide a best estimate of a bill's impacts (for example, due to a lack of data), we will report the impacts as indeterminate.



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### Highlights of Actuarial Analysis

- Summary of who is impacted and how cost/savings arise
- Outline of key data and assumptions used in the analysis.
- Overview of other key takeaways, including how budget impacts could change from our best estimate.



